

Offer Summary

The three options of engagement are presented below.

Option 1: River Hawk New Venture Investment Advisory Board

- **Commitment-Philanthropic Investment**
 - \$50K philanthropic commitment over three years to a pooled fund of capital controlled by UMass Lowell
 - \$25K up-front philanthropic commitment
 - Return on these investments remain in the NVI Fund
- **Board Activities and Responsibilities**
 - Two in-person advisory board meetings per year
 - Review and feedback of all New Venture startup projects (prior to investment decision)
 - Voting rights on all investment decisions placed before the board for NVI Fund consideration (simple majority consent)
 - Define investment amount and stipulations (stand-alone with milestones, UMass Lowell angel commitment or third party match)
 - NVI company board role as appropriate
- **Personal Investment Limitation**
 - Investment Advisory Board members may make separate personal follow-on investments in NVI-approved businesses for ROI only after NVI commitment has been fulfilled (i.e., in a subsequent round where NVI does not invest)
 - Investment Advisory Board members are asked not to make separate personal investments in NVI projects

Option 2: River Hawk New Ventures Network

- **Commitment**
 - \$10K annual membership fee or \$15K with a two-year commitment
 - Interest in supporting UMass Lowell startups
 - Review NVI opportunities after the initial NVI financing
 - Ability to complete or facilitate independent due diligence on opportunities
- **Membership Activities**
 - Two in-person meetings that will highlight UMass Lowell startup opportunities, allow for member networking, and angel investment training
 - Ability to mentor and recommend mentors to NVI projects prior to investment decisions
 - Exclusive member-only events with access to UMass Lowell and NVI leadership and NVI project teams
 - Access to like-minded investors to facilitate syndication
- **Personal Investment Opportunity**
 - Investment decisions can be based on return-on-investment or philanthropic considerations, or both
 - NVI Company board role possible

New Venture Initiative

Option 3: New Venture Mentoring

- **Commitment**
 - Opportunity to work intimately with UMass Lowell startup efforts
 - Share your knowledge, expertise and experiences with UMass Lowell entrepreneurs
 - 1 year commitment with 4 hours of time dedication per month
- **Activities**
 - Attend a free mentor training program
 - Access to NVI events and resources
 - Exposure to new ventures, projects and ideas

All options offer the following benefits:

- **Network** with other UMass Lowell alumni, friends, entrepreneurs and venture capitalists
- **Relationship-building** with leading UMass Lowell researchers and NVI startup executives
- **Opportunities** for campus tours and conversations with distinguished University faculty members and researchers
- The **satisfaction** of knowing you are participating in a unique, innovative program---one of very few such programs in the nation

For questions, inquiries, and additional information, please contact Nancy Saucier, Associate Director of New Venture Development at Nancy_Saucier@uml.edu or 978-934-3212.